



MEDIA RELEASE

Monday, October 23

High standard in style for Mackay CBD

Mackay's CBD is set to come alive with the launch of a stunning new residential and retail building that is destined to become a future hub for the city.

Azucar, located at 22 Gregory Street, will consist of 60 stylish and contemporary apartments that offer residents a high standard in convenient living.

The \$40 million development is being undertaken by dynamic Queensland development company Honeycombes Property Group and is due to start construction in mid-2008.

The apartments will include one, two and three-bedroom residences with quality finishes, including stone bench tops and marble vanities. Some apartments will have direct access to the beautifully designed and fully landscaped pool deck.

Designed by leading architects the Buchan Group, Azucar will also include a major retail component with 500 sqm of retail space on the ground floor with a strong emphasis on good food and fine dining.

The building's exterior will be predominantly white with spectacular metallic and timber features while the contemporary residential apartments will have a choice of interior colour schemes in either charcoal or olive.

Honeycombes Property Group Managing Director, Peter Honeycombe, said he was excited about the launch of the company's first Mackay project after a long association with the city.

"My family has sold motor vehicles and farming equipment in Mackay for about 50 years and I personally operated a real estate agency here in the 1990s," Mr Honeycombe said.

"We know this market very well and are confident that the combination of quality finishes and Azucar's location in the heart of the CBD will make this building one of the city's finest."

Honeycombes has a strong track record for completing forward-thinking residential and commercial projects throughout Queensland and is currently undertaking other major developments in Townsville, Cairns and Hervey Bay.

Through strategic partnerships with leading public and private companies, Honeycombes has secured and successfully developed some of the most sought after sites on the east coast of Australia.

In the past five years, Honeycombes has undertaken more than six multi-million dollar joint-venture projects and has just as many again currently in the pipeline.

Mr Honeycombe said the company was pleased to be entering the buoyant Mackay market and expected the apartments would be highly sought after.

“We have named our first Mackay project Azucar, the word in Spanish for sugar, to reflect the strong tradition of this industry in the Mackay area,” he said.

“We believe our first project also represents the beginning of a new tradition of greater choice and superb lifestyle opportunity in the very heart of Mackay’s CBD.”

Blacks First National Real Estate director and sales manager, Greg Lewis, said the company was proud to be marketing such a quality inner city residential product.

“Azucar will be a great new asset for Mackay and we look forward to working with Honeycombes Property Group to ensure its success,” he said.

To find out more about Azucar visit Blacks First National Real Estate, 43 Wood Street Mackay, or call 1800 220 595.

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