

# Regional Qld rides property boom

Regional Queensland is fast becoming the hotspot to both live and invest with several key centres recording strong growth and buoyant sales activity.

Strong population growth and low unemployment, combined with high rental demand and lower stamp duty rates, make regional Queensland property attractive to both investors and owner occupiers.

Real Estate Institute of Queensland figures show solid growth in most coastal centres with property in Hervey Bay, Mackay, Townsville, Thuringowa and Cairns among the most outstanding performers.

Honeycombes Property Group is emerging as one of the most significant operators in regional Queensland with a host of current developments in the state's top growth corridors.

Honeycombes Property Group Managing Director, Mr Peter Honeycombe, said the company had carefully selected these regional hotspots for its current portfolio of development activity.

**"We are in no doubt that these key centres will continue to perform exceptionally well for many years given the level of economic activity and infrastructure expenditure that is planned or already under way in regional Queensland," Mr Honeycombe said.**

According to the Queensland State and Regional Household Projections data, the



Cairns' Harbour Lights – a successful prime waterfront development.

number of households in many key centres is forecast to increase by as much as 20 percent in the five years from 2006 to 2011.

The number of Mackay households is tipped to rise more than 15 per cent to 67,800, while the number of households in Wide Bay-Burnett, which includes Hervey Bay, is forecast to increase by more than 13 per cent to 123,200 by 2011.

Both Townsville and Cairns are each expected to record more than 10 per cent growth in household numbers over the same period.

For more information visit [www.honeycombesproperty.com.au](http://www.honeycombesproperty.com.au)

## Central to everything Townsville has to offer



Central, in the heart of Townsville – a thriving cosmopolitan precinct.

A \$350 million masterplanned development in the heart of Townsville will transform the inner-city rail yards into a thriving, cosmopolitan residential and lifestyle precinct.

Central represents a new era for Townsville with luxury apartments integrated among retail and commercial zones that include cafes, shopping, dining and entertainment.

Stages One and Two of the project encompass residential apartments, priced from \$335,000, as well as fresh food markets, restaurants, cafes, and commercial space.

For more information Ph: 07 4724 2677 or visit [www.centralliving.com.au](http://www.centralliving.com.au)

## Riverside residential jewel

Townsville's first luxury riverfront apartments offer astute buyers the unique chance to live and play in Thuringowa district's dynamic Riverway entertainment precinct.

The five-stage \$145 million Itara project will bring a new level of sophistication to the area's previously under-utilised riverfront. Here, residents can enjoy the views over the tranquil river setting from their full length balconies, or make the most of all the sporting, cultural, retail, arts, dining and entertainment options being developed on site.

Itara offers a choice of two and three bedroom apartments starting from \$584,000.

For more information Ph: 07 4773 9339 or visit [www.itarariverway.com.au](http://www.itarariverway.com.au)

## Sweet style for Mackay CBD

Mackay's CBD has come alive with the launch of a stunning new residential and retail development that is destined to become a future hub for the city.

The \$40 million Azucar development will consist of 60 stylish and contemporary apartments plus 500 sqm of retail space with an emphasis on fresh food and fine dining. Construction is due to commence mid-2008. Prices start from \$380,000.

For more information Ph: 1800 220 595 or visit [www.azucar.com.au](http://www.azucar.com.au).



The \$40 million Azucar development in Mackay's CBD.

## Waterfront residence basks in city lights

Harbour Lights is the only absolute waterfront residential address in the heart of Cairns.

Completed in July this year, this iconic development of 193 apartments has become the epitome of luxury apartment living for residents and investors in North Queensland.

Ideally positioned on the Cairns boardwalk, with the Marina and Great Barrier Reef on its doorstep and easy access to the best shopping, dining and entertainment, Harbour Lights represents an outstanding property investment opportunity.

For more information Ph: 07 4031 4688 or visit [www.harbourlights.com.au](http://www.harbourlights.com.au)



Cairns' Harbour Lights – the epitome of luxury apartment living.