

Regional Qld in property boom

Regional Queensland is fast becoming the hotspot to both live and invest with several key centres recording strong growth and buoyant sales activity.

Honeycombes Property Group is emerging as one of the most significant operators in regional Queensland with a host of current developments in the state's top growth corridors.

Strong population growth and low unemployment combined with high rental demand and lower stamp duty rates have made regional Queensland property attractive to both investors and owner occupiers.

Real Estate Institute of Queensland figures show solid growth in most coastal centres with property in Hervey Bay, Mackay, Townsville, Thuringowa and Cairns among the most outstanding performers.

Honeycombes Property Group Managing Director, Mr Peter Honeycombe, said the company had carefully selected these regional hotspots for its current portfolio of development activity.

"We are in no doubt that these key centres will continue to perform exceptionally well for many years given the level of economic activity and infrastructure expenditure that is planned or already under way in regional Queensland," Mr Honeycombe said.

"Honeycombes has more than \$1 billion worth of quality projects completed, under development or in the pipeline and all located in these



Azucar located in Mackay – a fine example of Honeycombes' prime regional developments.

prime investment regions."

"Through strategic partnerships with leading public and private companies, Honeycombes has secured and successfully developed some of the most sought after sites on the east coast of Australia."

"Our projects are about creating genuine lifestyle choices that are close to all community amenities and often include integrated retail, dining

and leisure facilities."

According to the Queensland State and Regional Household Projections data, the number of households in many key centres is forecast to increase by as much as 15 percent in the five years from 2006 to 2011.

The number of Mackay households is tipped to rise more than 15 percent to 67,800 while the number of households in Wide Bay-Burnett, which

includes Hervey Bay, is forecast to increase by more than 13 percent to 123,200 by 2011.

Both Townsville and Cairns are each expected to record more than 10 percent growth in household numbers over the same period.

"Our company knows these markets very well so we're confident that the combination of our quality residential products and the high population growth rates will ensure that Honeycombes continues to build on its recent successes," Mr

Sweet style for Mackay CBD

Mackay's CBD is set to come alive with the launch of a stunning new residential and retail building that is destined to become a future hub for the city.

Azucar will consist of 60 stylish and contemporary apartments starting at \$380,000. The \$40 million development was launched mid-October and is due to start construction in mid-2008.

Designed by leading architect The Buchan Group, Azucar will also include a major commercial component with 500sqm of retail space on the ground floor and a strong emphasis on good food and fine dining.

For more information



The \$40 million Azucar development in Mackay's CBD.

Waterfront residence basks in city lights

Harbour Lights is the only absolute waterfront residential address in the heart of Cairns.

Completed in July 2007, this iconic development has become the epitome of luxury apartment living for residents and investors in tropical North Queensland.

Designed by world renowned architects Denton Corker Marshall, each of the 193 luxury apartments have been meticulously planned and presented.

Ideally positioned on the Cairns boardwalk, with the Marina and Great Barrier Reef at your doorstep and easy access to the very best shopping, dining and entertainment, these waterfront apartments are the ultimate North Queensland home or property investment.

Choose from one, two and three-bedroom residential apartments. Buyers can also experience waterfront luxury on a "part-time basis" by purchasing an apartment managed by Mirvac Hotels and Resorts Pty Ltd under the prestigious Sebel brand.

For more information



Harbour Lights in Cairns – the epitome of luxury apartment living.

Central to everything Townsville has to offer



Central, in the heart of Townsville, a thriving cosmopolitan precinct.

A \$350 million masterplanned development in the heart of Townsville is set to transform the inner-city rail yards into a thriving, cosmopolitan residential and lifestyle precinct.

Central represents a new era for Townsville, with luxury apartments integrated among retail and commercial zones that include cafés, shopping, dining, and entertainment.

Situated on the banks of Ross Creek, Central is the first masterplanned resi-

dential development in Townsville's CBD.

Central will have a dynamic living environment with one, two and three bedroom architecturally designed apartments priced from \$355,000.

All residences will have extensive shared facilities including lap pools, BBQ areas, gym/spa facilities and active and open recreational space.

Stage One and Two of this project encompass residential apartments, as well as fresh food markets, restaurants, cafés, and commercial

Riverside residential jewel

Townsville's first luxury riverfront apartments offer astute buyers the unique chance to live and play in Thuringowa district's most dynamic entertainment precinct – Riverway.

The five-stage \$145 million Itara project will bring a new level of sophistication to the area's previously under-utilised riverfront.

Itara's first stage comprises 52 luxury residences and will become one of the region's most sought after addresses. Located in the heart of

Riverway, residents can make the most of all of the sporting, cultural, retail, arts, dining, and entertainment options on site.

All apartments have full-length balconies with views over the tranquil river setting, access to a private lobby, and lift access straight to the front door.

Itara offers a choice of two and three bedroom apartments starting from \$584,000.

For more information